

TO WHOMSOEVER IT MAY CONCERN

We have examined relevant records and documents produced before us for verification of **Inland Printers Limited (the "Company")** having its registered office at 800, 8th Floor, Sangita Ellipse Sahakar Road, Vile Parle East, Mumbai – 400 057. The Board of Directors of the Company on 16th September 2023 approved the revised Scheme of Amalgamation of Parthiv Corporate Advisory Private Limited ("Transferor Company") with Inland Printers Limited ("Transferee Company") (the "**Scheme**") with revised accounting treatment.

This Certificate is being issued at the request of the management of Inland Printers Limited to submit to the BSE Ltd/ SEBI ("Stock Exchange").

On the basis of such examination and according to information provided to us we hereby report that on the basis of the Financial Statements of the Companies as on 31st December, 2022 the Net Worth of Inland Printers Limited pre & post – Amalgamation calculated as under:

Pre-Amalgamation Net-worth of the Company

Particulars	Amount (in Rs)
Equity	5,02,96,100
Reserves & Surplus	(2,50,67,279)
Total	2,52,28,821

Post-Amalgamation Net-worth of the Company

Particulars	Amount (in Rs.)
Equity	16,38,82,500
Reserves & Surplus	2,37,51,840
Goodwill	4,67,90,001
Total	14,08,44,339

* All other assets and liabilities are assumed at book value being a fair value except investment in shares are valued at fair value.

For NGS & Co. LLP

Chartered Accountants

Firm Registration No: 119850W


Ganesh Toshniwal

Partner

Membership No.: 046669

Mumbai

Date: 27.09.2023

UDIN: 23046669BGWVDM6417

